

# KPDA WEEKLY MEDIA REVIEW REPORT AS AT 11<sup>TH</sup> AUGUST 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

*Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.*

Contact us via [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

## 11<sup>TH</sup> AUGUST 2017

The Standard | Peter Muiruri | Friday 11<sup>th</sup> August 2017

### EXCLUSIVE NO MORE: DEVELOPERS WANT TO BUILD TOWERING HOUSES IN KAREN

It is one of the most sought-after locations in Kenya. Karen, comprising 56 square kilometres of lush property south west of Nairobi's city centre, is one of the city's oldest urban residential areas.

[Read More](#)

## 10<sup>TH</sup> AUGUST 2017

Business Daily | Leopold Obi | Thursday 10<sup>th</sup> August 2017

### HOW FOREST FARMING COULD SOLVE BITING FOOD SHORTAGE

At the edge of Aberdare Forest in Nyandarua County where lengths of acres of pine and cypress trees have been harvested, tens of farmers are harvesting green podded beans for retail and export. Interestingly, the farmers whose presence in the woodlands is a boost to forest conservation, are not farming the in the gazetted forest illegally. [Read More](#)

Business Daily | Bonface Otieno | Thursday 10<sup>th</sup> August 2017

### COMEBACK OF COUNTRY HOMES

Deep in the heart of Laikipia, one of Kenya's most spectacular game viewing areas, stands the perfectly restored, colonial era Mukima House, with its twin gables, cedar framed windows and large, sweeping verandahs overlooking the rolling lawn towards the house's private dam, and in the distance, the snow-capped peaks of Africa's second highest mountain. [Read More](#)

The Standard | Davis Mwitari | Thursday 10<sup>th</sup> August 2017

### BUYERS WANT POSH LIFESTYLE

Housing developers in the country have been forced to up their game to meet the changing tastes of home buyers. According to recently released housing reports, the changing tastes of buyers is pushing housing prices up, forcing industry players to come up with developments that meet the preferences of today's increasingly sophisticated homeowner. [Read More](#)

## 9<sup>TH</sup> AUGUST 2017

Business Daily | Herbling David | Wednesday 9<sup>th</sup> August 2017

### NEW CEMENT PLAYERS GRAB SHARE FROM MAJOR RIVALS

Mombasa Cement is now Kenya's second biggest player after leading new players to grab market share from established firms such as Bamburi and troubled Portland Cement. [Read More](#)

Daily Nation | Lukorito Jones & Delfhin Mugo | Wednesday 9<sup>th</sup> August 2017

### STEPS GOVT CAN TAKE TO BRING RENTS DOWN

When the Jubilee Party and the NASA coalitions held rallies at Uhuru Park on Friday and Saturday of last week respectively, Mr Evans Tangy, 34, was among the thousands who attended the rallies.

[Read More](#)

## 8<sup>TH</sup> AUGUST 2017

**Business Daily** | Edwin Mutai | Tuesday 8<sup>th</sup> August 2017  
**AGENCY TOLD TO SEEK MPS' NOD ON FOREST BOUNDARIES**

MPs want the Kenya Forest Service (KFS) to seek House approval before varying forest boundaries. The committee on Implementation of House Resolution says section 28 of the Forest Act, 2005 requires any variation of forest boundaries to be supported by a resolution of Parliament. [Read More](#)

**Business Daily** | Brian Wasuna | Tuesday 8<sup>th</sup> August 2017  
**BAKERY SEEKS SH490M COMPENSATION FROM THE LAND COMMISSION**

The owners of Kingsmil bread have demanded Sh490 million from the National Land Commission (NLC) as interest on a compensation package they were paid for a 1.1651 acre piece of land in Ruiru that is now part of the Nairobi-Thika superhighway. [Read More](#)

## 7<sup>TH</sup> AUGUST 2017

**Business Daily** | Herbling David | Monday 7<sup>th</sup> August 2017  
**HF GETS SH3BN LOAN TO REPAY CORPORATE BOND IN OCTOBER**

The Housing Finance (HF) has raised more than Sh3 billion from international investors, with the company planning to use part of the debt to help repay its Sh7 billion corporate bond which matures on October 2. [Read More](#)

**Reuters** | Katherine Houreld | Monday 7<sup>th</sup> August 2017  
**KENYA ELECTIONS HEAT UP LOCAL CONFLICTS OVER ETHNICITY, LAND**

Mathew Lempurkel knew two issues would fire up voters in the drought-ravaged region of Laikipia ahead of Kenya's elections: race and land. [Read More](#)

**The Star** | Silas Kinoti | Monday 7<sup>th</sup> August 2017  
**OUTER RING ROAD UPGRADE A GAME CHANGER**

If there is a form of development that benefits the entire society without discrimination, it is investment in infrastructure. A proper road network creates a stimulating effect that not only creates wealth, but also enhances social cohesion and integration. [Read More](#)

**Frontera** | Paritosh Kashyap | Monday 7<sup>th</sup> August 2017  
**THE 5 LARGEST PRIVATE EQUITY REAL ESTATE INVESTMENT DEALS IN AFRICA IN LAST FIVE YEARS**

Amidst slowing down global economy, Private Equity (PE) investors are actively looking out for compelling opportunities in emerging world. [Read More](#)

## 6<sup>TH</sup> AUGUST 2017

**Business Daily** | Joseph Openda and Marion Wambui | Sunday 6<sup>th</sup> August 2017  
**NAKURU COURT SETS FREE LAND OFFICIAL ACCUSED OF CORRUPTION**

A court has acquitted a senior county land official who had been accused of corruption. Chief magistrate Josephat Kalo acquitted land board secretary Franc ole Kimbelekenya due to inadequate evidence by the prosecution. [Read More](#)

5<sup>TH</sup> AUGUST 2017

The Standard | Augustine Oduor | Saturday 5<sup>th</sup> August 2017  
KENYATTA UNIVERSITY SELLING PROPERTY ON ARUSHA CAMPUS

Kenyatta University is selling off some of its property on Arusha campus, signaling the start of plans to shut down the institutions' premises. [Read More](#)



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